Private & Confidential

Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

Independent Auditors' Report
and
Financial Statements

FIFTH ICB UNIT FUND
Green City Edge (Level-4)
89, Kakrail, Dhaka-1000.
For the year ended 31st December, 2021

Trustee: Investment Corporation of Bangladesh

Auditor:

GGi
INDEPENDENT MEMBER

Ahmed Zaker & Co.
Chartered Accountants
An Independent Member Firm of Geneva Group International (GGi)
Green City Edge (Level - 10), 89, Kakrail, Dhaka-1000, Bangladesh.
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Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

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Independent auditors' report
to the Unit holders of FIFTH ICB Unit Fund
Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the accompanying financial statements of **FIFTH ICB UNIT FUND** which comprise the statement of financial position as at December 31, 2021, and the statement of profit or loss and other comprehensive income, Statement of change in equity and Statement of cash flows for the year then ended and notes, comprising a summary of significant accounting policies and other explanatory information.

In our opinion, Except the point described in basis of qualified opinion, the accompanying the financial statements give a true and fair view of the statement of financial position of **FIFTH ICB UNIT FUND** as at December 31, 2021 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS), where practicable and comply with the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001.

Basis for Qualified opinion:

The fund did not recognize effect of unrealized Gain/ Loss due to change of the market value in the statement of profit or loss and other comprehensive income as per IFRS-9. As disclosed note no-12-Taka 68,500,000 provision as reserve for investment in securities, the fund has made such provision every year a block amount according to Trustee approval. As a result, profit of the fund has been understated or overstated since the fund has not followed full requirements of IFRS-9.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of **FIFTH ICB UNIT FUND** in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter:

As disclosed note no-13 Unclaimed /Dividend payable amount was not available in the cash and cash equivalent in respective bank accounts for making payment.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on those matters.

Risk	Our response to the risk
Key Audit Matters	
1. The fund did not recognize effect of unrealized Gain/ Loss due to change of the market value in the statement of profit and loss and other comprehensive income as per IFRS-9. As disclosed note no- 12 - Taka 68,500,000 provision as reserve for investment in securities, the fund has made such provision every year a block amount. As a result, profit of the fund has been overstated since the fund has not followed full requirements of IFRS-9.	We have tested the design and operating effectiveness of key controls focusing on the following: ➢ We assessed the processes and controls put in place by the company to identify and confirm the existence of financial instruments. ➢ We obtain an understanding, evaluated the design and tested the operating effectiveness of the key controls over the financial instrument's valuation process, including controls over market data inputs into valuation models, models governance and valuation adjustment. ➢ We tested a sample of the valuation models and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data. ➢ We assessed the appropriateness and presentation of disclosures against relevant accounting standards;
See note no. 11.00 &12.00 to the financial statements	

AHMED ZAKER & CO. Dhaka Chartered Accountants

Investment in securities-at market price	
The investments of the fund comprise 97.40%of total Assets. These investments comprise of; 1) Marketable Investments at market value; and 2) Investment in IPO. These investments are valued at fair value based on market information. Therefore, the valuation of the investments has a significant impact on the financial results of the Fund. Due to the amount of the investments in relation to the financial statements as a whole we identify the existence and valuation of investments as a key audit matter.	**Our procedure includes:** **Control test:** testing the effectiveness of the entity's control around the recording and re-assessment of the amount of Investment in securities-at market price. **Test of details:** • Determining the existence of the investments by obtaining a Statement of Central Depository of Bangladesh Limited (CDBL). The custodian of demits shares in Bangladesh. • Determining that the used price is based on the method which is defined for the relevant investment category. We performed this procedure by comparing the used valuations of the investments with our independent valuation which is based on observable market prices. In performing these procedures, we have used our valuation specialists. • Recoverability determined by applying subsequent test of realization of income and investment. **Assessing disclosure:** considering the adequacy of the entity's disclosure regarding Investment in securities-at market value. **Our result:** the result of our testing is satisfactory and we considered theInvestment in securities-at market price to be acceptable and recorded in correctly.
Refer note no. 03& 05 the Statement of Financial Position	

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRS) wherePracticable and the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing **FIFTH ICB UNIT FUND** ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management

AHMED ZAKER & CO. Dhaka Chartered Accountants

GGi INDEPENDENT MEMBER

either intends to liquidate **FIFTH ICB UNIT FUND** or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing **FIFTH ICB UNIT FUND** financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtained reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on other legal and regulatory requirements

Except for the matters discussed above, we also report the following:

a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) in our opinion, proper books of account as required by law have been kept **FIFTH ICB UNIT FUND** so far as it appeared from our examination of those books; and

c) the statement of financial position and the statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Md. Shafiqul Alam, FCA
Enrolment No: 603
Ahmed Zaker& Co.
Chartered Accountants

Place: Dhaka
Date: 08 February 2022
DVC No: 2203240603AS910178

Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

FIFTH ICB UNIT FUND
Statement of Financial Position
As at December 31, 2021

Particulars	Notes	Amount in Taka	
		2021	2020
Assets			
Marketable investment -at market	3.00	401,338,196	354,357,686
Cash & cash equivalents	4.00	4,444,154	32,934,108
Other current assets	5.00	22,532,879	3,629,869
Deferred revenue expenditure	6.00	615,097	1,230,197
Total Assets		**428,930,326**	**392,151,860**
Capital and Liabilities			
Unit capital	7.00	284,387,830	335,972,330
Unit premium reserve	8.00	(1,271,814)	357,725
Retained earning	9.00	44,999,738	783,351
Dividend Equalization Fund	10.00	-	10,000,000
Unrealized gain/ (losses) on investments	11.00	(16,437,609)	(62,106,535)
Total Equity (A)		**311,678,145**	**285,006,871**
Liabilities & Provisions:			
Provision for unrealized losses on Marketable Invest.	12.00	68,500,000	62,142,678
Unclaimed/ Dividend payable	13.00	41,413,481	39,763,072
Current liabilities	14.00	7,338,700	5,239,239
Total Liabilities (B)		**117,252,181**	**107,144,989**
Total Equity and Liabilities (A+B)		**428,930,326**	**392,151,860**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	15.00	**13.95**	**12.18**
Net Asset Value-at market	16.00	**13.37**	**10.33**

The annexed notes from 1 to 22 and Annexure A, B, C, D, an integral part of these financial statements.

For ICB Asset management company Ltd.
Asset manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date: 06 February 2022
DVC: 2203240603AS910178

Ahemd Zaker & Co.
Chartered Accountants

Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

FIFTH ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income

For the year ended December 31, 2021

Particulars	Notes	Amount in Taka 2021	Amount in Taka 2020
Income			
Profit on sale of investments	Annexure-A	39,868,578	15,355,138
Dividend from investment in shares	3.01 Annexure-B	16,808,842	8,863,940
Premium on sale of units		-	27,733
Interest on Bank deposits & bonds	17.00	3,341,746	2,696,622
Total Income		**60,019,166**	**26,943,433**
Expenses			
Management fee		7,061,269	5,051,198
Trustee fee		370,751	290,080
Custodian fee		402,945	317,514
Annual BSEC fee		378,001	347,150
Audit fee		28,750	28,750
Other expenses	18.00	509,471	350,963
Preliminary expenses written off		615,100	615,100
Total Expenses		**9,366,287**	**7,000,755**
Profit before provision		**50,652,879**	**19,942,678**
Provision for unrealized losses on Marketable Investments	12.00	6,357,322	19,942,678
Net Income for the period ended December 31, 2021		**44,295,557**	**-**
Add: Other Comprehensive Income			
Unrealized gain/ (losses) on investments	19.00	45,668,926	53,988,437
Total Comprehensive Income		**89,964,483**	**53,988,437**
Earnings Per Unit	20.00	**1.56**	**-**

The annexed notes from 1 to 22 and Annexure A, B, C, D, an integral part of these financial statements.

For ICB Asset management company Ltd.
Asset manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date: 06 February 2022
DVC: 2203240603AS910178

Ahemd Zaker & Co.
Chartered Accountants

FIFTH ICB UNIT FUND

Statement of Changes in Equity
For the year ended December 31, 2021

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at January 01, 2021	**335,972,330**	**357,725**	**10,000,000**	**(62,106,535)**	**783,351**	**285,006,871**
Unit Capital	(51,584,500)	-	-	-	-	(51,584,500)
Unit premium reserve	-	(1,629,539)	-	-	-	(1,629,539)
Dividend paid for FY 2020	-	-	(10,000,000)	-	(79,170)	(10,079,170)
Unrealized gain/ (losses) on investments	-	-	-	45,668,926	-	45,668,926
Net Income for the period ended December 31, 2021	-	-	-	-	44,295,557	44,295,557
Balance as at December 31, 2021	**284,387,830**	**(1,271,814)**	-	**(16,437,609)**	**44,999,738**	**311,678,145**

Statement of Changes in Equity
For the year ended December 31, 2020

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at January 01, 2020	**337,175,730**	**162,340**	**10,000,000**	**(116,094,972)**	**36,214,737**	**267,457,835**
Prior year error adjustment				-	(842)	(842)
	337,175,730	**162,340**	**10,000,000**	**(116,094,972)**	**36,213,895**	**267,456,993**
Unit Capital	(1,203,400)	-	-	-	-	(1,203,400)
Unit premium reserve	-	195,385	-	-	-	195,385
Provision for Marketable investment	-	-	-		(15,200,000)	(15,200,000)
Dividend paid for FY 2019	-	-	-	-	(20,230,544)	(20,230,544)
Unrealized gain/ (losses) on investments	-	-	-	53,988,437	-	53,988,437
Balance as at December 31, 2020	**335,972,330**	**357,725**	**10,000,000**	**(62,106,535)**	**783,351**	**285,006,871**

The annexed notes from 1 to 22 and Annexure A, B, C, D, an integral part of these financial statements.

For ICB Asset management company Ltd.
Asset manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date: 06 February 2022

AHMED ZAKER & CO. Dhaka Chartered Accountants

GGi INDEPENDENT MEMBER

Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

FIFTH ICB UNIT FUND
Statement of Cash Flows
For the year ended December 31, 2021

Particulars	Notes	Amount in Taka	
		2021	2020
Cash flow from operating activities			
Dividend from investment in shares		14,364,089	8,461,057
Interest on bank deposits & bonds		3,343,829	2,694,539
Premium income on unit sold		-	27,733
Expenses		(6,651,726)	(8,332,619)
Net cash inflow/(outflow) from operating activities		**11,056,192**	**2,850,710**
Cash flow from investment activities			
Purchase of shares-marketable investment		(172,412,731)	(70,529,471)
Sale of shares-marketable investment		210,969,725	83,579,430
Share application money deposited		(44,140,340)	(24,880,000)
Share application money refunded		27,680,000	24,880,000
Net cash in flow/(outflow) from investment activities		**22,096,654**	**13,049,959**
Cash flow from financing activities			
Unit capital sold		8,831,510	924,450
Unit capital surrendered		(60,416,010)	(2,127,850)
Premium received on sales		(2,531,020)	(103,080)
Premium refunded on surrender		901,481	298,465
Dividend paid		(8,428,761)	(17,192,316)
Net cash in flow/(outflow) from financing activities		**(61,642,800)**	**(18,200,331)**
Increase/(Decrease) in cash		**(28,489,954)**	**(2,299,662)**
Cash & cash equivalent at beginning of the year		32,934,108	35,233,770
Cash & cash equivalent at end of the year		**4,444,154**	**32,934,108**
Net Operating Cash Flow Per Unit (NOCFPU)	21.00	**0.39**	**0.08**

The annexed notes from 1 to 22 and Annexure A, B, C, D, an integral part of these financial statements.

For ICB Asset management company Ltd.
Asset manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date: 06 February 2022

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FIFTH ICB UNIT FUND

Notes to the financial statements
as at and for the year ended December 31, 2021

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.The Fund received consent for issunig Prospectus for public offer from BSEC on March 02,2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

Fifth ICB Unit Fund is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting , under historical cost convention as modified for investments , which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund . The disclosures of information made in accordance with the requirements of Trust Deed , Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations . In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on December 31, 2021.

2.03 Reporting period

These financial statements cover 1 (one) year for the period from 01 January 2021 to 31 December 2021.

2.04 Provision for unrealized losses on Marketable Investments

In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provision . Such provision is created on lump-sum basis when satisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to ensure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.06 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.07 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.11 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

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2.12 **Cash and cash equivalents**

Cash and cash equivalents comprise cash balances and bank deposits when it has a short maturity of three months or less from the date of acquisition.

2.13 **Statement of cash flows**

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and l8(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 **Dividend Equalization Reserve:**

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 **Taxation**

The income of the Fund is exempted from Income Tax as per SRO No. 333-Act/income Tax/2011 dated 10 November 2011, under Section 44(4) clause (b) of Income Tax Ordinance, 1984. Hence no provision for tax has been made.

2.16 **Financial Risk Management**

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.17 **Net Asset Value (NAV) Per Unit**

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 15 and 16.

2.18 **Components of financial statements**

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.19 **Revenue Recognization**

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis.

2.20 **Earning Per Unit**

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.21 **General**

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and
ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

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		Amount in Taka	
		2021	2020
3.00	**Marketable investment at market**		
	Equity shares	389,178,196	343,717,686
	Non listed securities		
	Open-end Mutual Funds		
	UFS Bank Asia Unit Fund	12,160,000	10,640,000
	3.01	**401,338,196**	**354,357,686**

3.01 Sector wise break up of investments in shares is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	16,445,208	17,317,413	872,206
FUNDS	33,884,560	30,747,500	(3,137,060)
ENGINEERING	34,919,353	31,001,696	(3,917,657)
FOOD AND ALLIED PRODUCTS	32,595,263	33,033,958	438,695
FUEL AND POWER	56,361,179	61,588,815	5,227,636
JUTE	193,500	-	(193,500)
TEXTILES	29,724,958	26,489,918	(3,235,040)
PHARMACEUTICALS AND CHEMICAL	59,950,105	68,968,289	9,018,184
PAPER AND PRINTINGS	274,250	-	(274,250)
SERVICES	21,034,558	15,085,091	(5,949,467)
CEMENT	65,881,052	43,931,579	(21,949,473)
IT	5,750,875	4,425,630	(1,325,245)
TANNARY INDUSTRIES	11,917,803	9,522,541	(2,395,262)
CERAMIC INDUSTRY	78,000	-	(78,000)
INSURANCE	4,303,929	4,312,875	8,946
TELECOMMUNICATION	7,419,758	14,550,140	7,130,382
FINANCE AND LEASING	8,019,839	7,891,200	(128,639)
CORPORATE BOND	19,021,614	20,311,550	1,289,936
NON LISTED SECURITIES	10,000,000	12,160,000	2,160,000
	417,775,805	**401,338,196**	**(16,437,609)**

Annexure- D may kindly be seen for details.

		2021	2020
4.00	**Cash & cash equivalents**		
	STD Accounts with		
	IFIC Bank (Principal Br.) 1001-077953-041	565,237	18,000,413
	Agrani Bank (Amin Court Br.) STD A/C- 875813	69,482	68,786
	Agrani Bank (Amin Court Br.) STD A/C- 853881	58,570	58,161
	IFIC Bank (Principal Br.) C/A -1001-114688-001	32,643	32,643
	IFIC Bank (Principal Br.) 1001-121289-041	89,242	86,997
	ICB Bogra branch-IFIC	8,702	9,493
	ICB Rajshahi Branhc -IFIC	429	415
	IFIC Motijheel (Principal Br.) SND A/C- 1001-027481-041	237,209	1,739,885
	JBL, Shantinagar Br. STD A/C - 0009-0320000638	277,612	1,779,726
	JBL, Shantinagar Br. STD A/C - 0009-0320000754	301,500	1,341,487
	JBL, Shantinagar Br. STD A/C - 0009-0320000861	378,532	2,957,192
	JBL, Shantinagar Br. STD A/C - 0009-0320001048	1,778,545	-
	IFIC Bank (Federation Br.) STD A/C- 1008-111270-041	67,783	65,243
	IFIC Bank (Federation Br.) STD A/C- 1008-111285-041	28,638	27,565
	IFIC Bank (Federation Br.) STD A/C- 1008-111297-041	141,773	136,461
	IFIC Bank (Federation Br.) STD A/C- 1008-111310-041	55,614	53,530
	IFIC Bank (Federation Br.) STD A/C- 1008-111326-041	56,553	54,434
	IFIC Bank (Federation Br.) STD A/C- 1008-111343-041	28,817	27,737
	IFIC Bank (Federation Br.) STD A/C- 1008-111362-041	33,413	279,819
	IFIC Bank (Federation Br.) STD A/C- 1008-000122-041	24,789	23,860
	IFIC Bank (Federation Br.) STD A/C- 1008-000225-041	35,383	35,308

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	IFIC Bank (Federation Br.) STD A/C- 1008-000258-041	8,961	8,625
	IFIC Bank (Federation Br.) STD A/C- 1008-000348-041	16,491	15,874
	IFIC Bank (Federation Br.) STD A/C- 1008-000438-041	58,007	600,681
	IFIC Bank (Federation Br.) STD A/C- 1008-000512-041	3	567
	IFIC Bank (Federation Br.) STD A/C- 1008-000586-041	51,873	297,587
	IFIC Bank (Federation Br.) STD A/C- 1008-000663-041	34,324	231,619
	Dhaka Bank Ltd. SND A/C- '1061500000504 (SIP)	4,029	
	Fixed Deposit Receipts		
	IFIC Bank Limited, Local Office	-	5,000,000
	Total	**4,444,154**	**32,934,108**
5.00	**Other current assets**		
	Dividend Receivable	6,072,539	3,627,786
	Interest Receivable	-	2,083
	Share application money	16,460,340	-
		22,532,879	**3,629,869**
	Annexure-C may kindly be seen for details of Dividend receivable.		
6.00	**Deferred revenue expenditure (Preliminary and Issue Expenses)**		
	Opening balance	1,230,197	1,845,297
	Less: Amortization of Preliminary expenses	615,100	615,100
	Balance as on December 31, 2021	**615,097**	**1,230,197**
7.00	**Unit capital**		
	Opening balance	335,972,330	337,175,730
	Add: Unit sold during the year	8,831,510	924,450
		344,803,840	**338,100,180**
	Less: unit surrender by holder	60,416,010	2,127,850
	Balance as on December 31, 2021	**284,387,830**	**335,972,330**
	The unit capital represents 2,84,38,783 number of units of Tk 10 each.		
8.00	**Unit premium reserve**		
	Premium on surrender of unit	357,725	162,340
	Add: Premium on sales of unit	901,481	298,465
	Less: Premium refunded on surrendered of unit	2,531,020	103,080
	Balance as on December 31, 2021	**(1,271,814)**	**357,725**
9.00	**Retained earning**		
	Opening balance	783,351	36,214,737
	Less: Dividend paid for FY 2020	79,170	20,230,544
	Add/(Less): Prior year error adjustment	-	(842)
		704,181	**15,983,351**
	Less: Adjust with Provision for marketable Investment	-	15,200,000
	Add: Net income for the year	44,295,557	-
	Balance as on December 31, 2021	**44,999,738**	**783,351**
10.00	**Dividend Equalization Fund**		
	Opening balance	10,000,000	10,000,000
	Less: Dividend paid for FY 2020	10,000,000	-
	Balance as on December 31, 2021	**-**	**10,000,000**
11.00	**Unrealized gain/ (losses) on investments**		
	Opening balance	(62,106,535)	(116,094,972)
	Add/Less: Adjustment during the period	45,668,926	53,988,437
	Balance as on December 31, 2021	**(16,437,609)**	**(62,106,535)**
12.00	**Provision for unrealized losses on Marketable Investments**		
	Opening balance	62,142,678	27,000,000
	Add: Adjust from Retained Earnings	-	15,200,000
	Add: Addition during the year	6,357,322	19,942,678
	Balance as on December 31, 2021	**68,500,000**	**62,142,678**

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13.00	**Unclaimed/ Dividend payable**		
	Add: Addition during the year	39,763,072	36,724,844
	Add: Addition for this year	10,079,170	20,230,544
	Less: Dividend credited to investors account	(8,428,761)	(17,192,316)
	Balance as on December 31, 2021	**41,413,481**	**39,763,072**
13.01	**Year wise breakup of unclaimed/ Dividend payable as on December 31, 2021**		
	Dividend payable up to FY 2014-15	22,434,660	22,434,660
	Dividend payable 2016	4,020,459	4,040,258
	Dividend payable 2017	5,218,393	5,231,339
	Dividend payable 2018	4,831,923	4,880,659
	Dividend payable 2019	3,078,650	3,176,156
	Dividend payable 2020	1,829,396	-
		41,413,481	**39,763,072**
14.00	**Current liabilities**		
	Management fee payable to ICB AMCL	7,061,269	5,051,198
	Annual fee payable to BSEC	22,443	38,385
	Audit fee payable	28,750	28,750
	Unit sales commission	102	49
	Other expenses payable	226,136	120,857
	Total current liabilities	**7,338,700**	**5,239,239**
15.00	**Net Asset Value (NAV) Per Unit (At Cost Price) :**		
	Total Assets (Investment considered at cost price)	445,367,935	454,258,395
	Less: Liabilities	48,752,181	45,002,311
	Net Asset Value	**396,615,754**	**409,256,084**
	Number of Units	28,438,783	33,597,233
	NAV per Unit at Cost	**13.95**	**12.18**
16.00	**Net Asset Value (NAV) Per Unit (At Market Price) :**		
	Total Assets	428,930,326	392,151,860
	Less: Liabilities	48,752,181	45,002,311
	Net Asset Value	**380,178,145**	**347,149,549**
	Number of Units	28,438,783	33,597,233
	NAV per Unit at Market Value	**13.37**	**10.33**
17.00	**Interest on Bank deposits & bonds**		
	Interest on Short Term Deposit	887,791	1,840,959
	Interest on Fixed Deposits	461,875	2,083
	Interest on Listed Bond	1,992,080	853,580
		3,341,746	**2,696,622**
18.00	**Other operating expenses**		
	Bank charges and excise duty	60,722	56,703
	Printing & Stationary	35,661	21,071
	CDBL charges	49,173	20,755
	Postage & Telegram	12,762	-
	Unit sales commission	53	49
	Publicity expenses	213,163	135,714
	Dividend Distribution expenses	4,674	34,366
	Annual CDBL Fee & connection charge	-	46,000
	IPO application expenses	33,000	12,000
	Others	100,263	24,305
		509,471	**350,963**
19.00	**Calculation of Unrealized gain/ (losses) on investments**		
	Unrealized Gain/(losses) as on December 31, 2020	(62,106,535)	(116,094,972)
	Unrealized Gain/(losses) as on December 31, 2021	(16,437,609)	(62,106,535)
	Increase/(decrease)	**45,668,926**	**53,988,437**

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20.00 EPU

Net profit after Provision	44,295,557	-
Number of Units	28,438,783	33,631,831
Earnings Per Unit	**1.56**	**-**

**** Earnings Per Unit (EPU) has been increased due to increase of Profit on sale of investments than previous year.****

21.00 NOCFPU

Net cash inflow/(outflow) from operating activities	11,056,192	2,850,710
Number of Units	28,438,783	33,631,831
NOCFPU Per Unit	**0.39**	**0.08**

22.00 Reconciliation between net profit to operating cash flow

Net Profit before provision	50,652,879	19,942,678
Less: Profit on sale of investment	(39,868,578)	(15,355,138)
Operating cash flow before changes in working capital	**10,784,301**	**4,587,540**
Changes in Working capital:		
Decrease/(Increase) of Other Current Assets	(2,442,670)	(404,966)
(Decrease)/Increase of Current liabilities	2,714,561	(1,331,864)
	271,891	**(1,736,830)**
Net operating cash flows	**11,056,192**	**2,850,710**

AHMED ZAKER & CO.

FIFTH ICB UNIT FUND

STATEMENT OF PROFIT ON SALE INVESTMENT FOR FY 2021

Annexure-A

Amount in Taka

SL	Name of the Company	No. of the Share	Sell Price	Cost Price	Profit/Loss
1	AAMRA TECHNOLOGIES LTD.	100,000	3,050,187	2,598,862	451,326
2	AB BANK LTD.	100,000	1,469,954	1,390,280	79,674
3	ACTIVE FINE CHEMICALS LIMITED	200,000	4,503,575	3,790,420	713,155
4	AFC AGRO BIOTECH LTD.	229,137	8,194,261	7,285,030	909,231
5	AGNI SYSTEMS LIMITED	100,000	2,402,330	1,860,214	542,116
6	APPOLLO ISPAT COMPLEX LIMITED	130,433	1,908,540	1,714,503	194,038
7	ARGON DENIMS LIMITED	95,143	2,086,750	1,887,599	199,151
8	BANGLADESH BUILDING SYSTEM LTD	267,136	5,865,238	5,471,266	393,972
9	BANGLADESH STEEL RE-ROLLING MILLS LIMITED	5,000	388,721	349,205	39,516
10	BBS CABLES LTD.	10,000	610,876	554,106	56,770
11	BERGER PAINTS BANGLADESH LTD.	906	1,446,701	1,062,152	384,549
12	BEXIMCO PHARMACEUTICALS LTD.	6,000	1,218,758	450,408	768,350
13	BSC	30,445	1,609,815	1,359,709	250,106
14	CITY GENERAL INSURANCE CO. LTD.	120,900	4,882,965	3,493,948	1,389,016
15	CRYSTAL INSURANCE COMPANY LIMITED	19,277	1,021,561	192,770	828,791
16	DESH GENERAL INSURANCE COMPANY LIMITED	18,837	509,462	188,370	321,092
17	DHAKA ELECTRIC SUPPLY CO. LTD.	129,100	5,371,675	5,256,035	115,640
18	DOREEN POWER GENERATIONS AND SYSTEMS LTD	22,900	1,460,383	1,451,871	8,512
19	EASTERN BANK LTD.	30,000	1,234,426	1,053,586	180,841
20	EASTLAND INSURANCE CO.LTD.	42,000	1,987,816	1,624,123	363,693
21	EGENERATION LIMITED	15,625	508,107	156,250	351,857
22	ENVOY TEXTILES LTD.	235,662	10,130,182	6,877,871	3,252,310
23	EVINCE TEXTILES LTD.	400,000	5,908,160	5,551,280	356,880
24	EXIM BANK OF BANGLADESH LTD.	100,000	1,417,160	1,323,010	94,150
25	FAR EAST KNITTING & DYEING INDUSTRIES LT	3,000	54,191	45,220	8,972
26	FAREAST ISLAMI LIFE INSURANCE	50,000	2,360,270	2,332,665	27,605
27	FIRST SECURITY ISLAMI BANK LTD.	259,193	3,578,795	2,861,361	717,434
28	GOLDEN SON LTD.	25,000	480,038	413,294	66,744
29	GPH ISPAT LTD.	528,899	24,346,041	18,299,088	6,046,953
30	GRAMEEN ONE : SCHEME TWO	50,000	998,000	824,145	173,855
31	I.F.I.C. BANK LTD.	147,452	2,577,227	1,869,237	707,990
32	IFAD AUTOS LIMITED	37,700	2,120,291	1,855,060	265,231
33	INFORMATION TECHNOLOGY CONSULTANTS LTD.	114,545	3,751,783	3,369,184	382,599
34	ISLAMI BANK LTD.	421,000	13,445,555	12,930,552	515,003
35	ISLAMIC FINANCE AND INVESTMENT	10,000	203,692	170,741	32,951
36	KARNAFULI INSURANCE CO.LTD.	30,150	945,276	840,684	104,592
37	LAFARGE HOLCIM BANGLADESH LIMITED	77,577	8,035,800	5,896,442	2,139,358
38	MERCANTILE BANK LIMITED	126,787	2,068,383	1,846,627	221,756
39	NATIONAL POLYMER LIMITED	44,000	2,821,346	1,804,033	1,017,313
40	NRB COMMERCIAL BANK LIMITED	168,741	2,732,764	1,687,410	1,045,354
41	ORION PHARMA LIMITED	22,000	1,157,480	1,056,309	101,172
42	PACIFIC DENIMS LIMITED	110,000	1,384,825	1,057,110	327,715
43	POWER GRID CO. OF BANGLADESH LTD.	47,204	2,841,943	2,428,548	413,395
44	PRIME BANK LIMITED	129,408	2,794,755	2,483,905	310,850
45	PRIME ISLAMI LIFE INSURANCE LTD.	26,184	1,886,737	1,637,101	249,636
46	QUASEM INDUSTRIES LIMITED	58,269	3,768,280	3,643,397	124,882
47	RAK CERAMICS(BANGLADESH) LTD.	50,600	2,232,985	1,999,019	233,966
48	ROBI AXIATA LIMITED	52,447	3,053,792	524,470	2,529,322
49	S. ALAM COLD ROLLED STEELS LTD	100,000	3,722,540	3,471,950	250,590
50	SAIF POWERTEC LIMITED	81,900	1,752,578	1,143,082	609,496
51	SAIHAM COTTON MILLS LTD.	25,000	499,000	465,095	33,905
52	SALVO CHEMICAL INDUSTRY LTD.	25,000	444,110	398,695	45,415

53	SEA PEARL BEACH RESORT & SPA LIMITED	11,581	468,092	110,300	357,793
54	SENA KALYAN INSURANCE COMPANY LIMITED	17,977	1,297,893	179,770	1,118,123
55	SHAHJALAL ISLAMI BANK LTD.	68,879	1,611,339	1,380,335	231,004
56	SHAHJIBAZAR POWER CO. LTD.	182,000	14,842,779	13,559,905	1,282,873
57	SIMTEX INDUSTRIES LIMITED	68,000	1,614,065	1,215,324	398,741
58	SINGER BANGLADESH LTD.	2,910	519,368	469,031	50,337
59	SOUTHEAST BANK 1ST MUTUAL FUND	50,000	618,760	548,595	70,165
60	SOUTHEAST BANK LIMITED	100,000	1,660,472	1,313,720	346,752
61	STANDARD INSURANCE LIMITED	100,000	4,964,252	4,124,933	839,318
62	SUMMIT POWER LTD.	113,110	6,132,594	4,487,918	1,644,676
63	SONALI LIFE INSURANCE COMPANY LIMITED	20,000	1,469,056	200,000	1,269,056
64	TAUFIKA FOODS AND LOVELLO ICE-CREAM PLC	32,609	774,542	326,090	448,452
65	THE ACME LABORATORIES LTD.	24,000	2,251,189	1,940,580	310,609
66	THE CITY BANK LTD.	50,000	1,387,220	1,357,695	29,525
67	THE IBN SINA PHARMA. LTD.	3,580	878,561	876,995	1,567
68	UNION CAPITAL LIMITED	77,425	1,081,782	1,052,144	29,638
69	UNITED FINANCE LIMITED	200,000	4,151,680	3,660,520	491,160
	Total:		**210,969,725**	**171,101,147**	**39,868,578**

AHMED ZAKER & CO.

FIFTH ICB UNIT FUND

Dividend Income for FY 2021

Annexure B
Amount in Taka

SL. NO.	Company Name	No. of Share	Dividend /Share	Dividend Amount
1	DHAKA ELECTRIC SUPPLY CO. LTD.	90000	1.00	90,000.00
2	S. ALAM COLD ROLLED STEELS LTD	100000	1.00	100,000.00
3	POWER GRID CO. OF BANGLADESH LTD.	86204	2.00	172,408.00
4	SHAHJIBAZAR POWER CO. LTD.	89830	2.80	251,524.00
5	NCCBL MUTUAL FUND-1	190000	0.73	137,750.00
6	BSRM STEELS LIMITED	77719	1.00	77,719.00
7	MEGHNA PETROLEUM LTD.	20000	15.00	300,000.00
8	JAMUNA OIL COMPANY LTD.	56376	12.00	676,512.00
9	BATBC	10000	30.00	300,000.00
10	BATBC	150	30.00	4,500.00
11	RAK CERAMICS(BANGLADESH) LTD.	50600	1.00	50,600.00
12	GOLDEN HARVEST AGRO IND. LTD.	345819	0.20	69,163.80
13	SINGER BANGLADESH LTD.	5300	3.00	15,900.00
14	GRAMEEN PHONE LTD	16900	14.50	245,050.00
15	LAFARGE HOLCIM BANGLADESH LIMITED	330577	1.00	330,577.00
16	MERCANTILE BANK LIMITED	120750	1.00	120,750.00
17	ROBI AXIATA LIMITED	250000	0.30	75,000.00
18	DELTA BRAC HOUSING CORPORATION	25000	1.50	37,500.00
19	PRIME BANK LIMITED	129408	1.50	194,112.00
20	LINDE BANGLADESH LIMITED	16735	40.00	669,400.00
21	BANK ASIA LIMITED	772	1.00	772.00
22	ISLAMI BANK LTD.	148209	1.00	148,209.00
23	HEIDELBERG CEMENT BD. LTD.	59260	2.00	118,520.00
24	HEIDELBERG CEMENT	50	2.00	100.00
25	EXIM BANK OF BANGLADESH LTD.	302553	0.75	226,914.75
26	CITY GENERAL INSURANCE CO. LTD.	30000	1.00	30,000.00
27	SOUTHEAST BANK LIMITED	99000	1.00	99,000.00
28	FIRST SECURITY ISLAMI BANK LTD.	166375	0.50	83,187.50
29	SONALI LIFE INSURANCE COMPANY LIMITED	9000	0.20	1,800.00
30	GRAMEEN PHONE LTD.	16900	12.50	211,250.00
31	BATA SHOES (BD) LTD.	9925	2.50	24,812.50
32	DBH FIRST MUTUAL FUND	300000	1.20	360,000.00
33	GREEN DELTA MUTUAL FUND	447000	1.20	536,400.00
34	EBL FIRST MUTUAL FUND	125000	1.30	162,500.00
35	POPULAR LIFE FIRST MUTUAL FUND	1000000	0.85	850,000.00
36	TRUST BANK 1ST MUTUAL FUND	1000000	0.90	900,000.00
37	SOUTH BANGLA AGR.& COMM. BANK	117096	0.40	46,838.40
38	BATBC	30000	12.50	375,000.00
39	BATBC	450	12.50	5,625.00
40	BATA SHOES (BD) LTD.	9925	7.50	74,437.50
41	MÓNNO CERAMIC INDUSTRIES LIMITED	649	0.50	324.50
42	L R GLOBAL BANGLADESH M F ONE	1200000	1.51	1,812,000.00
43	VANGUARD AML BD FINANCE MUTUAL	100000	1.50	150,000.00
44	SAIHAM COTTON MILLS LTD.	125000	1.00	125,000.00
45	EVINCE TEXTILES LTD	500000	0.20	100,000.00

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46	INFORMATION TECHNOLOGY CONSULTANTS I	134110	0.50	67,055.00
47	SUMMIT ALLIANCE PORT LIMITED	615718	1.00	615,718.00
48	MJL BANGLADESH LIMITED	173219	5.50	952,704.50
49	SQUARE PHARMACEUTICALS LTD.	196731	6.00	1,180,386.00
50	SQUARE TEXTILE MILLS LTD.	335641	2.00	671,282.00
51	RENATA (BD) LTD.	2970	14.50	43,065.00
52	GPH ISPAT LTD.	98000	2.00	196,000.00
53	IFAD AUTOS LIMITED	31000	1.10	34,100.00
54	BEXIMCO PHARMACEUTICALS LTD.	14000	3.50	49,000.00
55	BSRM STEELS LIMITED	236872	3.00	710,616.00
56	FAR EAST KNITTING & DYEING INDUSTRIES L	98863	1.00	98,863.00
57	RUNNER AUTO MOBILES	36536	1.00	36,536.00
58	SIMTEX INDUSTRIES LIMITED	38000	0.40	15,200.00
59	ACI LIMITED	32650	6.50	212,225.00
60	OLYMPIC INDUSTRIES LTD.	52237	5.40	282,079.80
61	PREMIER CEMENT MILLS LIMITED	156418	2.00	312,836.00
62	THE ACME LABORATORIES LTD.	106451	2.50	266,127.50
63	GOLDEN HARVEST AGRO IND. LTD.	345819	0.30	103,745.70
64	UFS-BANK ASIA UNIT FUND	1000000	0.06	60,000.00
65	FRACTIONAL DIVIDEND			145.92
			TOTAL	**16,268,842.37**

AHMED ZAKER & CO.

FIFTH ICB UNIT FUND

Dividend Receivable as at 31 December 2021

Annexure C

Amount in Taka

SL. NO.	Company Name	No. of Share	Dividend/Share	Dividend Amount
1	SAIHAM COTTON MILLS LTD.	125000	1.00	125,000.00
2	EVINCE TEXTILES LTD.	500000	0.20	100,000.00
3	INFORMATION TECHNOLOGY CONSULTANTS LTD.	134110	0.50	67,055.00
4	SUMMIT ALLIANCE PORT LIMITED	615718	1.00	615,718.00
5	MJL BANGLADESH LIMITED	173219	5.50	952,704.50
6	SQUARE PHARMACEUTICALS LTD.	196731	6.00	1,180,386.00
7	SQUARE TEXTILE MILLS LTD.	335641	2.00	671,282.00
8	RENATA (BD) LTD.	2970	14.50	43,065.00
9	GPH ISPAT LTD.	98000	2.00	196,000.00
10	IFAD AUTOS LIMITED	31000	1.10	34,100.00
11	BEXIMCO PHARMACEUTICALS LTD.	14000	3.50	49,000.00
12	BSRM STEELS LIMITED	236872	3.00	710,616.00
13	FAR EAST KNITTING & DYEING INDUSTRIES LTD.	98863	1.00	98,863.00
14	RUNNER AUTO MOBILES	36536	1.00	36,536.00
15	SIMTEX INDUSTRIES LIMITED	38000	0.40	15,200.00
16	ACI LIMITED	32650	6.50	212,225.00
17	OLYMPIC INDUSTRIES LTD.	52237	5.40	282,079.80
18	PREMIER CEMENT MILLS LIMITED	156418	2.00	312,836.00
19	THE ACME LABORATORIES LTD.	106451	2.50	266,127.50
20	GOLDEN HARVEST AGRO IND. LTD.	345819	0.30	103,745.70
			Total	**6,072,539.50**

AHMED ZAKER & CO.

FIFTH ICB UNIT FUND

Annexure-D

PORTFOLIO STATEMENT
AS ON: **30-Dec-2021**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	BANKS										
1	AL ARAFA ISLAMI BANK LTD.	100,000	25.40	2,540,076.30	26.60	26.30	26.45	2,645,000.00	104,923.70	0.00	0.62
2	DHAKA BANK LTD.	200,000	14.63	2,925,203.44	14.00	14.00	14.00	2,800,000.00	-125,203.44	0.00	0.72
3	EXIM BANK OF BANGLADESH LTD.	235,116	13.23	3,110,597.82	12.70	12.50	12.60	2,962,461.60	-148,136.22	0.00	0.76
4	JAMUNA BANK LTD.	300,000	22.33	6,698,370.00	23.40	23.70	23.55	7,065,000.00	366,630.00	0.00	1.64
5	SOUTH BANGLA AGR.& COMM. BANK LTD	121,779	9.62	1,170,960.00	15.20	15.10	15.15	1,844,951.85	673,991.85	0.01	0.29
	Sector Total:	956,895		16,445,207.56				17,317,413.45	872,205.89	5.30	4.03
	CEMENT										
6	HEIDELBERG CEMENT BD. LTD.	59,260	562.60	33,339,676.00	272.40	260.20	266.30	15,780,938.00	-17,558,738.00	-0.01	8.18
7	LAFARGE HOLCIM BANGLADESH LIMITED	253,000	76.01	19,229,918.42	71.10	71.00	71.05	17,975,650.00	-1,254,268.42	0.00	4.72
8	PREMIER CEMENT MILLS LIMITED	156,418	85.10	13,311,457.45	65.10	65.00	65.05	10,174,990.90	-3,136,466.55	0.00	3.26
	Sector Total:	468,678		65,881,051.87				43,931,578.90	-21,949,472.97	-33.32	16.16
	CERAMIC INDUSTRY										
9	BENGAL FINE CERAMICS LTD.	1,300	60.00	78,000.00	0.00	0.00	0.00	0.00	-78,000.00	-0.01	0.02
	Sector Total:	1,300		78,000.00				0.00	-78,000.00	-100.00	0.02
	CORPORATE BOND										
10	APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	5,000.00	10,000,000.00	5,325.5	5,290.0	5,307.75	10,615,500.00	615,500.00	0.00	2.45
11	IBBL MUDARABA PERPETUAL BOND	9,100	991.39	9,021,614.20	1,111.0	1,020.0	1,065.50	9,696,050.00	674,435.80	0.00	2.21
	Sector Total:	11,100		19,021,614.20				20,311,550.00	1,289,935.80	6.78	4.66
	ENGINEERING										
12	APPOLLO ISPAT COMPLEX LIMITED	500,000	13.14	6,572,327.23	8.40	8.40	8.40	4,200,000.00	-2,372,327.23	0.00	1.61
13	BSRM STEELS LIMITED	236,872	79.12	18,740,394.25	71.10	71.40	71.25	16,877,130.00	-1,863,264.25	0.00	4.60
14	GPH ISPAT LTD.	107,800	31.45	3,390,645.66	53.00	52.90	52.95	5,708,010.00	2,317,364.34	0.01	0.83
15	IFAD AUTOS LIMITED	31,000	55.29	1,713,963.63	47.30	46.80	47.05	1,458,550.00	-255,413.63	0.00	0.42
16	JAGO CORPORATION LIMITED	9,900	100.00	990,000.00	0.00	0.00	0.00	0.00	-990,000.00	-0.01	0.24
17	KARIM PIPE MILLS LTD.	5,425	27.25	147,831.25	0.00	0.00	0.00	0.00	-147,831.25	-0.01	0.04
18	MARK BD. SHILPA AND ENG	5,000	17.00	85,000.00	0.00	0.00	0.00	0.00	-85,000.00	-0.01	0.02
19	QUASEM INDUSTRIES LIMITED	10,987	56.85	624,583.33	45.30	44.10	44.70	491,118.90	-133,464.43	0.00	0.15
20	RUNNER AUTO MOBILES	36,536	62.11	2,269,389.60	51.30	50.70	51.00	1,863,336.00	-406,053.60	0.00	0.56
21	SINGER BANGLADESH LTD.	2,390	161.18	385,217.98	169.90	167.80	168.85	403,551.50	18,333.52	0.00	0.09
	Sector Total:	945,910		34,919,352.93				31,001,696.40	-3,917,656.53	-11.22	8.56
	FINANCE AND LEASING										
22	DELTA BRAC HOUSING CORPORATION	102,750	78.05	8,019,839.05	77.10	76.50	76.80	7,891,200.00	-128,639.05	0.00	1.97
	Sector Total:	102,750		8,019,839.05				7,891,200.00	-128,639.05	-1.60	1.97
	FOOD AND ALLIED PRODUCT										
23	BATBC	30,000	323.95	9,718,398.76	635.60	634.40	635.00	19,050,000.00	9,331,601.24	0.01	2.38
24	BIONIC SEA FOOD EXPORTS LTD.	6,500	6.40	41,600.00	0.00	0.00	0.00	0.00	-41,600.00	-0.01	0.01
25	GOLDEN HARVEST AGRO IND. LTD.	345,819	27.52	9,516,435.41	16.50	16.40	16.45	5,688,722.55	-3,827,712.86	0.00	2.33
26	MEGHNA SHRIMP LTD.	540	115.75	62,505.00	0.00	0.00	0.00	0.00	-62,505.00	-0.01	0.02
27	OLYMPIC INDUSTRIES LTD.	52,237	253.77	13,256,324.27	160.60	157.00	158.80	8,295,235.60	-4,961,088.67	0.00	3.25
	Sector Total:	435,096		32,595,263.44				33,033,958.15	438,694.71	1.35	7.99
	FUEL AND POWER										
28	JAMUNA OIL COMPANY LTD.	68,376	184.05	12,584,868.63	171.10	171.90	171.50	11,726,484.00	-858,384.63	0.00	3.09
29	LINDE BANGLADESH LIMITED	16,735	1,187.94	19,880,118.61	1,579.8	1,571.5	1,575.65	26,368,502.75	6,488,384.14	0.00	4.88
30	MEGHNA PETROLEUM LTD.	20,000	135.30	2,706,000.00	196.80	198.10	197.45	3,949,000.00	1,243,000.00	0.00	0.66
31	MJL BANGLADESH LIMITED	173,219	100.88	17,474,421.95	88.30	87.30	87.80	15,208,628.20	-2,265,793.75	0.00	4.29
32	POWER GRID CO. OF BANGLADESH LTD.	73,000	50.90	3,715,769.62	59.60	59.20	59.40	4,336,200.00	620,430.38	0.00	0.91
	Sector Total:	351,330		56,361,178.81				61,588,814.95	5,227,636.14	9.28	13.82
	FUNDS										
33	DBH FIRST MUTUAL FUND	500,000	8.94	4,468,910.00	7.40	7.80	7.60	3,800,000.00	-668,910.00	0.00	1.10
34	EBL FIRST MUTUAL FUND	125,000	7.13	891,780.00	7.50	7.30	7.40	925,000.00	33,220.00	0.00	0.22
35	GREEN DELTA MUTUAL FUND	447,000	7.83	3,501,527.20	7.40	7.60	7.50	3,352,500.00	-149,027.20	0.00	0.86

FIFTH ICB UNIT FUND

PORTFOLIO STATEMENT
AS ON: **30-Dec-2021**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
36	L R GLOBAL BANGLADESH M F ONE	1,200,000	7.90	9,476,883.13	6.90	6.80	6.85	8,220,000.00	-1,256,883.13	0.00	2.32
37	NCCBL MUTUAL FUND-1	300,000	8.45	2,535,652.87	8.70	8.70	8.70	2,610,000.00	74,347.13	0.00	0.62
38	POPULAR LIFE FIRST MUTUAL FUND	1,000,000	5.91	5,914,312.94	5.40	5.30	5.35	5,350,000.00	-564,312.94	0.00	1.45
39	TRUST BANK 1ST MUTUAL FUND	1,000,000	6.14	6,143,594.15	5.70	5.70	5.70	5,700,000.00	-443,594.15	0.00	1.51
40	VANGUARD AML BD FINANCE MUTUAL	100,000	9.52	951,900.00	7.60	8.20	7.90	790,000.00	-161,900.00	0.00	0.23
	Sector Total:	4,672,000		33,884,560.29				30,747,500.00	-3,137,060.29	-9.26	8.31
	INSURANCE										
41	EASTLAND INSURANCE CO.LTD.	111,300	38.67	4,303,929.24	38.70	38.80	38.75	4,312,875.00	8,945.76	0.00	1.06
	Sector Total:	111,300		4,303,929.24				4,312,875.00	8,945.76	0.21	1.06
	IT										
42	INFORMATION TECHNOLOGY CONSULTANTS LTD.	134,110	42.88	5,750,874.61	33.20	32.80	33.00	4,425,630.00	-1,325,244.61	0.00	1.41
	Sector Total:	134,110		5,750,874.61				4,425,630.00	-1,325,244.61	-23.04	1.41
	JUTE										
43	ISLAM JUTE MILLS LTD.	1,500	129.00	193,500.00	0.00	0.00	0.00	0.00	-193,500.00	-0.01	0.05
	Sector Total:	1,500		193,500.00				0.00	-193,500.00	-100.00	0.05
	PAPER AND PRINTINGS										
44	MAQ ENTERPRISES LTD.	5,000	37.75	188,750.00	0.00	0.00	0.00	0.00	-188,750.00	-0.01	0.05
45	MAQ PAPER INDUSTRIES LTD.	2,000	42.75	85,500.00	0.00	0.00	0.00	0.00	-85,500.00	-0.01	0.02
	Sector Total:	7,000		274,250.00				0.00	-274,250.00	-100.00	0.07
	PHARMACEUTICALS AND CHE										
46	ACI LIMITED	37,547	295.53	11,096,385.99	285.40	282.90	284.15	10,668,980.05	-427,405.94	0.00	2.72
47	B. C. I. L. (SHARE)	4,110	53.75	220,912.50	0.00	0.00	0.00	0.00	-220,912.50	-0.01	0.05
48	BEXIMCO PHARMACEUTICALS LTD.	14,000	75.07	1,050,952.30	192.70	191.50	192.10	2,689,400.00	1,638,447.70	0.02	0.26
49	RENATA (BD) LTD.	3,267	625.35	2,043,020.12	1,312.0	0.00	1,312.00	4,286,304.00	2,243,283.88	0.01	0.50
50	SQUARE PHARMACEUTICALS LTD.	196,731	187.73	36,931,470.42	214.30	213.80	214.05	42,110,270.55	5,178,800.13	0.00	9.06
51	THE ACME LABORATORIES LTD.	106,451	80.86	8,607,363.21	86.50	86.60	86.55	9,213,334.05	605,970.84	0.00	2.11
	Sector Total:	362,106		59,950,104.54				68,968,288.65	9,018,184.11	15.04	14.70
	SERVICES										
52	SUMMIT ALLIANCE PORT LIMITED	615,718	34.16	21,034,558.05	24.50	24.50	24.50	15,085,091.00	-5,949,467.05	0.00	5.16
	Sector Total:	615,718		21,034,558.05				15,085,091.00	-5,949,467.05	-28.28	5.16
	TANNARY INDUSTRIES										
53	BATA SHOES (BD) LTD.	9,925	1,183.34	11,744,678.40	966.90	952.00	959.45	9,522,541.25	-2,222,137.15	0.00	2.88
54	EXCELSIOR SHOES LIMITED	2,500	69.25	173,125.00	0.00	0.00	0.00	0.00	-173,125.00	-0.01	0.04
	Sector Total:	12,425		11,917,803.40				9,522,541.25	-2,395,262.15	-20.10	2.92
	TELECOMMUNICATION										
55	GRAMEEN PHONE LTD.	16,900	291.11	4,919,758.49	349.50	351.70	350.60	5,925,140.00	1,005,381.51	0.00	1.21
56	ROBI AXIATA LIMITED	250,000	10.00	2,500,000.00	34.60	34.40	34.50	8,625,000.00	6,125,000.00	0.02	0.61
	Sector Total:	266,900		7,419,758.49				14,550,140.00	7,130,381.51	96.10	1.82
	TEXTILES										
57	APEX WEAVING & FINISHING MILLS	15,540	15.67	243,511.80	5.90	15.67	10.79	167,676.60	-75,835.20	0.00	0.06
58	ASHRAF TEXTILE MILLS LTD.	175	17.80	3,115.00	0.00	0.00	0.00	0.00	-3,115.00	-0.01	0.00
59	BD.DYEING & FINISHING IND	780	64.25	50,114.89	0.00	0.00	0.00	0.00	-50,114.89	-0.01	0.01
60	EVINCE TEXTILES LTD.	500,000	13.88	6,939,064.73	9.90	9.80	9.85	4,925,000.00	-2,014,064.73	0.00	1.70
61	FAR EAST KNITTING & DYEING INDUSTRIES LT	98,863	15.07	1,490,181.07	15.60	15.40	15.50	1,532,376.50	42,195.43	0.00	0.37
62	SAIHAM COTTON MILLS LTD.	125,000	18.60	2,325,475.00	15.80	16.00	15.90	1,987,500.00	-337,975.00	0.00	0.57
63	SIMTEX INDUSTRIES LIMITED	38,000	18.04	685,368.00	17.00	16.80	16.90	642,200.00	-43,168.00	0.00	0.17
64	SQUARE TEXTILE MILLS LTD.	335,641	52.96	17,774,977.78	52.20	50.50	51.35	17,235,165.35	-539,812.43	0.00	4.36
65	SREEPUR TEXTILE MILLS LTD.	5,800	36.75	213,150.00	0.00	0.00	0.00	0.00	-213,150.00	-0.01	0.05
	Sector Total:	1,119,799		29,724,958.27				26,489,918.45	-3,235,039.82	-10.88	7.29
	Listed Securities:	**10,575,917**		**407,775,804.75**				**389,178,196.20**	**-18,597,608.55**		**100.00**

AHMED ZAKER & CO.
Dhaka
Chartered Accountants

FIFTH ICB UNIT FUND

PORTFOLIO STATEMENT

AS ON: **30-Dec-2021**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)		%Changes(in terms of cost)
	A.OPEN-END MUTUAL FUNDS(Script wise)							
1	UFS Bank Asia Unit Fund	1,000,000	10,000,000.00	12.16	12,160,000.00	2,160,000.00		0.00
		1,000,000	**10,000,000.00**		**12,160,000.00**	**2,160,000.00**		
	Total Non Listed Securities	**1,000,000**	**10,000,000.00**		**12,160,000.00**	**2,160,000.00**		
	Total Listed Securities:	**10,575,917**	**407,775,804.75**		**389,178,196.20**	**-18,597,608.55**		
	Grand Total:	**11,575,917**	**417,775,804.75**		**401,338,196.20**	**-16,437,608.55**		

AHMED ZAKER & CO. Dhaka Chartered Accountants